Wellesley

Town Hall 525 Washington Street Wellesley, MA 02482 Phone 781-431-1019, ext. 2216 or 2217 Fax 781-239-1043

Board Members

ACTUARIAL

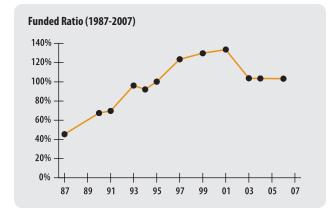
David N. Kornwitz (Chairperson), Joan Donahue, Richard C. Gerard, Derek B. Knight, Sheryl Strother

Board Administrator

Laurie A. Lizak

Board Meeting

Third or fourth Wednesday of the month at 7:30 am



Investment Return (2003-2007, 5 Year and 23 Year Averages) 20% 15% 10% 5% 0% 03 04 05 07 03-07 85-07 06

Asset Growth (1998-2007) (Market Value in Millions) \$160 \$140 \$120 \$100 \$80 \$60 \$40 \$20 \$0 99 01 03 05 07

▶ Asset Allocation

See page 121 for PRIT asset allocation chart.

• Funded Ratio	103.2%
Date of Last Valuation	01/06
• Actuary	Segal
Assumed Rate of Return	8.00%
• Funding Schedule	Fully Funded
Year Fully Funded	NA
Unfunded Liability	\$-3.9 M
Total Pension Appropriation (Fiscal 2008)	\$0.0 M

	Active	Ketirea
 Number of Members 	636	415
 Total Payroll/Benefit 	\$26.4 M	\$7.8 M
 Average Salary/Benefit 	\$41,500	\$18,900
Average Age	45	74
Average Service	9.4 years	NA

INVESTMENT

• PRIT

▶ 2007 Return	8.41%
▶ 2007 Target	8.50 %
▶ 2007 Market Value	\$144.3 M
▶ 2003-2007 (Annualized)	13.53%
▶ 1985-2007 (Annualized)	12.07%